

Pavilion Court Ltd is a mutual 'not for profit' Company

Newsletter April 1999

Leasehold Valuation Tribunal

Three of your directors took the trouble to attend the first court hearing in Chichester to put the case of the company. None of the defendants bothered to attend. The Leasehold Valuation Tribunal will now have a site meeting in a few months time at which evidence will be collected as to the value for money given for your service charges. If a decision is made in favour of the company then all the dissidents will be taken back to the County Court for a decision on their debt. Any who then decline to pay will have a '146' notice served on them and court action for repossession.

Cost of borrowing

We have at last cleared our overdraft and those creditors to the company can expect a surcharge on their next account. No doubt they will complain but it is their fault that these charges have been incurred and they must bear the cost.

Share certificates

As this newsletter is being prepared one leaseholder has collected a share certificate. In view of the fuss which has been made in the past about the issue of share certificates this is a pathetic response.

Financial hardship

The directors are well aware that there are a number of individual leaseholders who are unable to pay their charges and yet fall into the trap of not being eligible for DSS payment. If you fall into this category then please contact any one of the directors and arrangements will be made for payment by instalments.